

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): January 1, 2017

Blackstone Real Estate Income Trust, Inc.

(Exact name of registrant as specified in its charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

333-213043
(Commission
File Number)

81-0696966
(I.R.S. Employer
Identification No.)

345 Park Avenue
New York, New York 10154
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 583-5000

Not Applicable
(Former Name or Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Items.

As previously disclosed, Blackstone Real Estate Income Trust, Inc. (the "Company") has registered with the Securities and Exchange Commission an offering of up to \$5,000,000,000 in shares of common stock (the "Offering"). The terms of the Offering required the Company to deposit all subscription proceeds in escrow with UMB Bank, N.A., as escrow agent, until the Company received subscriptions aggregating at least \$150,000,000 in shares of the Company's common stock (excluding shares purchased by The Blackstone Group L.P., its affiliates and the Company's directors and officers), in any combination of share classes.

As of January 1, 2017, the Company had satisfied the minimum offering requirement and the Company's board of directors had authorized the release of proceeds from escrow. As of such date, the Company issued and sold 27,859,345 shares of the Company's common stock (consisting of 23,763,345 Class S shares and 4,096,000 Class I shares; no Class T or Class D shares were issued or sold as of such date) in the Offering and the escrow agent released net proceeds of approximately \$279 million to the Company as payment for such shares.

A press release announcing the Company's breaking of escrow is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibit

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of Blackstone Real Estate Income Trust, Inc. dated January 4, 2017.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLACKSTONE REAL ESTATE INCOME TRUST, INC.

Date: January 4, 2017

By: /s/ Leon Volchyok

Name: Leon Volchyok

Title: Chief Securities Counsel and Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of Blackstone Real Estate Income Trust, Inc. dated January 4, 2017.

The Blackstone logo consists of the word "Blackstone" in a white, serif font, centered within a dark rectangular background.**Blackstone Real Estate Income Trust Breaks Escrow with Net Proceeds of \$279 Million**

New York, NY, January 4, 2017. Blackstone Real Estate Income Trust, Inc. (the “Company”) today announced that it has broken escrow with approximately \$279 million in net proceeds for its continuous public offering (the “Offering”). In connection with breaking escrow, the Company issued and sold 27,859,345 shares of its common stock in the Offering. The Company intends to continue selling shares in the Offering on a monthly basis.

About Blackstone Real Estate Income Trust

Blackstone Real Estate Income Trust, Inc. is a public non-traded real estate investment trust (REIT) focused on investing primarily in stabilized income-oriented commercial real estate in the United States. The Company is headquartered in New York City and is externally managed by BX REIT Advisors L.L.C., a subsidiary of Blackstone. Further information is available at www.bxreit.com.

About Blackstone

Blackstone (NYSE:BX) is one of the world’s leading investment firms. Blackstone seeks to create positive economic impact and long-term value for its investors, the companies it invests in, and the communities in which it works. Blackstone does this by using extraordinary people and flexible capital to help companies solve problems. Blackstone’s asset management businesses, with over \$360 billion in assets under management, include investment vehicles focused on private equity, real estate, public debt and equity, non-investment grade credit, real assets and secondary funds, all on a global basis. Further information is available at www.blackstone.com. Follow Blackstone on Twitter @Blackstone.

Forward-Looking Statements

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which reflect the Company’s current views with respect to, among other things, The Company’s operations and financial performance. You can identify these forward-looking statements by the use of words such as “outlook,” “indicator,” “believes,” “expects,” “potential,” “continues,” “may,” “will,” “should,” “seeks,” “approximately,” “predicts,” “intends,” “plans,” “estimates,” “anticipates” or the negative version of these words or other comparable words. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. The Company believes these factors include but are not limited to those described under the section entitled “Risk Factors” in its Registration Statement on Form S-11 (File No. 333-213043), as such factors may be updated from time to time in its periodic filings with the Securities and Exchange Commission (“SEC”) which are accessible on the SEC’s website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in the filings. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events or circumstances.

Investor and Media Relations Contacts

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